

JUL 1974

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Mr. William N. Morell, Jr.
Special Assistant to the Secretary
for National Security
Department of the Treasury
Washington, D. C. 20220

Dear Bill:

Herewith a draft of the letter I would
send to Dr. Kissinger for clearance to dis-
patch to Secretary Simon. If you approve,
I will send it to Secretary Kissinger.

Sincerely,

/s/ Bill

W. E. Colby
Director

WEC:blp

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EXECUTIVE SECRETARY FILE

D R A F T

THE DIRECTOR OF CENTRAL INTELLIGENCE

WASHINGTON, D.C. 20505

The Honorable William E. Simon
Secretary of the Treasury
Washington, D. C. 20220

Dear Bill:

As we have discussed, I agree that we should reactivate the Requirements Advisory Board (RAB) for international economic intelligence. I have discussed this matter with Dr. Kissinger, as Chairman of the National Security Council Intelligence Committee, and he is in agreement. The purpose in reactivating this Board is to ensure that the intelligence collection agencies receive guidance from a senior level rather than, as has sometimes been the case in the past, solely from analysts and other specialized consumers. I see the RAB as a useful and necessary supplement to the informal networks of contact between consumers and producers of intelligence.

Given the particular focus of my Key Intelligence Questions for this year and the fact that the Treasury Department is a member of the United States Intelligence Board, I think it would be appropriate if the Treasury representative to the RAB were to serve as Chairman. I understand that your nominee as the Treasury representative will be the Assistant Secretary for International Affairs, Charles A. Cooper. I also think it would be appropriate if [redacted]

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[redacted] were to serve as the Executive Secretary.

If these appointments are agreeable to you, I have Dr. Kissinger's approval to make them as Deputy Chairman of NSCIC. I will then be in touch with the heads of the other Departments and Agencies in foreign economic policy-making to request their nomination of senior-level representatives to the Board.

Sincerely,

W. E. Colby